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## Foreclosures halted, buyers in limbo

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**LEE COUNTY:** Bank of America just announced it is stopping sales of foreclosed homes because mortgage company workers may have signed documents without verifying the information in them. It's a big blow to a housing market that had been showing signs of bouncing back.

Rick Clark was just days from closing on a house in foreclosure when the lender stopped the proceedings and pulled the contract.

It happened to him a second time with another house.

Clark's realtor says 7 of his deals have gone bad in just the past week because of faulty paperwork.

While the possibly fraudulent court documents are reviewed across the country, homes will sit vacant even longer.

If you just moved into a foreclosed home, you could be in trouble too.

Real estate attorney Kevin Jursinski says the previous owner could get another shot to go back to court and fight the foreclosure.

"Some case may get taken care of, the court might find the documents are ok or the court might make them go through the foreclosure process again," said Jursinski.

Jursinski says if you already own the home, contact your title company. They should be able to identify any problems.

For buyers like Clark, they're left in limbo while the banks review their documents.



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